Northern Natural Gas

Market Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ July 7 – July 13	$2.6471
Week 2/ July 14 – July 20	$2.5882
Week 3/ July 21 – July 27	
Week 4/ July 28 – August 3	
Week 5/ August 4 – August 10	

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH,YEAR	**High MIP**	**Low MIP**	**Average MIP**
November 2025	$4.6225	$3.1654	$3.7096
December 2025	$4.6225	$2.7725	$3.6427
January 2026	$23.8807	$2.6021	$10.1260
February 2026	$3.9161	$2.4893	$2.9261
March 2026	$2.7507	$2.3650	$2.5278
April 2026	$2.2361	$1.9432	$2.1347
May 2026	$2.5857	$2.1236	$2.3458
June 2026	$2.7168	$2.4593	$2.5997
July 2026			
August 2026			
September 2026			
October 2026			

MIP Revision Notice – Effective November 2003
Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern Demarcation and Northern Ventura.

Market Area Previous Month Index Price

MONTH,YEAR	High MIP	Low MIP	Average MIP
June 2026	$2.7168	$2.4593	$2.5997

Week/Date	Average Weekly Price
Week 1/ June 2 – June 8	$2.5857
Week 2/ June 9 – June 15	$2.5496
Week 3/ June 16 – June 22	$2.4593
Week 4/ June 23 – June 29	$2.6871
Week 5/ June 30 – July 6	$2.7168

MONTH,YEAR	High MIP	Low MIP	Average MIP
May 2026	$2.5857	$2.1236	$2.3458

Week/Date	Average Weekly Price
Week 1/ May 5 – May 11	$2.2200
Week 2/ May 12 – May 18	$2.1236
Week 3/ May 19 – May 25	$2.4154
Week 4/ May 26 – Jun 1	$2.3843
Week 5/ Jun 2 – Jun 8	$2.5857

MONTH,YEAR	High MIP	Low MIP	Average MIP
April 2026	$2.2361	$1.9432	$2.1347

Week/Date	Average Weekly Price
Week 1/ Apr 7 – Apr 13	$2.2361
Week 2/ Apr 14 – Apr 20	$2.0746
Week 3/ Apr 21 – Apr 27	$1.9432
Week 4/ Apr 28 – May 4	$2.1996
Week 5/ May 5 – May 11	$2.2200

MONTH,YEAR	High MIP	Low MIP	Average MIP
March 2026	$2.7507	$2.3650	$2.5278

Week/Date	Average Weekly Price
Week 1/ Mar 3 – Mar 9	$2.4893
Week 2/ Mar 10 – Mar 16	$2.7507
Week 3/ Mar 17 – Mar 23	$2.6443
Week 4/ Mar 24 – Mar 30	$2.3896
Week 5/ Mar 31 – Apr 6	$2.3650

MONTH,YEAR	High MIP	Low MIP	Average MIP
February 2026	$3.9161	$2.4893	$2.9261

Week/Date	Average Weekly Price
Week 1/ Feb 3 – Feb 9	$3.9161
Week 2/ Feb 10 – Feb 16	$2.7975
Week 3/ Feb 17 – Feb 23	$2.7404
Week 4/ Feb 24 – Mar 2	$2.6875
Week 5/ Mar 3 – Mar 9	$2.4893

MONTH,YEAR	High MIP	Low MIP	Average MIP
January 2026	$23.8807	$2.6021	$10.1260

Week/Date	Average Weekly Price
Week 1/ Jan 6 – Jan 12	$2.6021
Week 2/ Jan 13 – Jan 19	$2.8636
Week 3/ Jan 20 – Jan 26	$23.8807
Week 4/ Jan 27 – Feb 2	$17.3675
Week 5/ Feb 3 – Feb 9	$3.9161